



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, September 2, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,029	\$ 4,681	\$ 4,681	\$ 5,539
Tax and Loan Note Accounts (Table V).....	32,434	2,192	2,192	69,698
Total Operating Balance.....	\$ 36,463	\$ 6,873	\$ 6,873	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 57	\$ 57	\$ 5,990	Commodity Credit Corporation programs.....	\$ 56	\$ 56	\$ 22,644
Commodity Credit Corporation programs.....	44	44	12,237	Defense Vendor Payments (EFT).....	1,443	1,443	321,773
Customs and Certain Excise Taxes.....	85	85	31,778	Education Department programs.....	373	373	87,622
Deposits by States:				Energy Department programs.....	119	119	25,974
Supplemental Security Income.....	0	0	4,323	Federal Employees Insurance Payments.....	161	161	52,764
Unemployment.....	20	20	32,566	Fed. Highway Administration programs.....	244	244	33,013
Education Department programs.....	42	42	11,934	Federal Salaries (EFT).....	335	335	148,183
Energy Department programs.....	61	61	6,967	Food and Nutrition Service (misc).....	262	262	41,036
Estate and Gift Taxes.....	48	48	27,647	Food Stamps.....	14	14	13,338
Federal Reserve Earnings.....	0	0	31,681	GSA programs.....	375	375	15,612
Foreign Deposits, Military Sales.....	814	814	15,518	Health and Human Services Grants (misc).....	287	287	74,053
FTD's Received (Table IV).....	2,917	2,917	520,372	Housing and Urban Development programs.....	2,121	2,121	52,758
Housing and Urban Development programs.....	46	46	6,422	Interest on Treasury Securities.....	4,139	4,139	171,454
Individual Income and Employment				Justice Department programs.....	8	8	11,116
Taxes, Not Withheld.....	313	313	423,696	Labor Dept. prgms (excl. unemployment).....	22	22	12,174
Interest recd from T&L Depositories.....	0	0	585	Medicaid.....	515	515	182,716
Justice Department programs.....	8	8	4,200	Medicare.....	1,273	1,273	424,169
Postal Service.....	402	402	93,465	NASA programs.....	0	0	14,144
Public Debt Cash Issues (Table III-B).....	58,954	58,954	4,823,896	Postal Service Money Orders and Other.....	200	200	45,059
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	29,459	29,459	4,438,765
Air Transport Security Fees.....	6	6	2,203	Social Security Benefits (EFT).....	176	176	449,431
Defense Finance & Accounting Service.....	68	68	7,584	Temporary Assistance for Needy			
Minerals Management Svc/Collections.....	571	571	12,869	Families (HHS).....	26	26	16,547
Natl Railroad Retirement Inv Trust.....	138	138	1,298	Unemployment Insurance Benefits.....	280	280	37,486
				Veterans Affairs programs.....	197	197	24,541
				Other Withdrawals:			
				Civil Service Retirement (EFT).....	4,220	4,220	50,039
				Deposit Insurance Fund (net).....	919	919	19,206
				Military Retirement (EFT).....	3,446	3,446	40,784
				Railroad Retirement (EFT).....	785	785	9,316
				Transportation Security Admin. (DHS).....	2	2	2,168
Total Other Deposits.....	784	784	78,356	Unclassified.....	1,798	1,798	370,876
Change in Balance of Uncollected							
Funds (closing balance \$26).....	94	94	133	Total, Other Withdrawals.....	11,170	11,170	922,417
Transfers from Depositories.....	15,171	15,171	3,128,610	Transfers to Depositories.....	27,259	27,259	1,623,095
Total Federal Reserve Account.....	79,861	79,861	9,260,377	Total Federal Reserve Account.....	80,513	80,513	9,261,886
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	18,155	18,155	1,468,251	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	15,171	15,171	3,128,610
(Table V).....	27,259	27,259	1,623,095	Total Withdrawals (excluding transfers).....	\$ 53,254	\$ 53,254	\$ 7,638,792
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ 29,590	\$ 29,590	\$ -38,774
Accounts (Table V).....	45,414	45,414	3,091,346				
Total Deposits (excluding transfers).....	\$ 82,845	\$ 82,845	\$ 7,600,018				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, September 2, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 0	\$ 3,686,775
Regular Series:	\$ -2	\$ -2	\$ 3,550,880	Notes:	26,504	26,504	585,458
Cash Management Series:	0	0	405,004	Bonds:	0	0	22,044
Notes:	58,508	58,508	740,368	Federal Financing Bank:	0	0	0
Bonds:	0	0	59,455	Nonmarketable:			
Inflation-Protected Securities Increment:	595	595	24,923	United States Savings Securities:	63	63	12,664
Federal Financing Bank:	0	0	0	Government Account Series:	149,182	149,182	34,314,756
Nonmarketable:				Domestic Series:	0	0	620
United States Savings Securities:				Foreign Series:	0	0	2,900
Cash Issue Price:	17	17	3,380	State and Local Series:	2,887	2,887	108,553
Interest Increment:	555	555	7,090	Other:	5	5	19,333
Government Account Series:	140,606	140,606	34,530,269				
Domestic Series:	0	0	620				
Foreign Series:	0	0	2,900				
State and Local Series:	433	433	71,138				
Other:	6	6	17,225				
Total Issues:	\$ 200,717	\$ 200,717	\$ 39,413,252	Total Redemptions:	\$ 178,641	\$ 178,641	\$ 38,753,103
				Net Change in Public Debt Outstanding:	\$ 22,076	\$ 22,076	\$ 660,148

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A):	\$ 200,717	\$ 200,717	\$ 39,413,252
Premium on New Issues:	0	0	815
Discount on New Issues:			
Bills (-):	0	0	25,643
Bonds and Notes (-):	8	8	3,173
Federal Financing Bank (-):	0	0	0
Government Account Transactions (-):	140,606	140,606	34,529,848
Interest Increment on United States Savings Securities (-):	555	555	7,090
Inflation-Protected Securities Increment:	595	595	24,417
Total Public Debt Cash Issues:	\$ 58,954	\$ 58,954	\$ 4,823,896
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A):	\$ 178,641	\$ 178,641	\$ 38,753,103
Premium on Debt Buyback Operation:	0	0	0
Discount on Debt Buyback Operation (-):	0	0	0
Federal Financing Bank (-):	0	0	0
Government Account Transactions (-):	149,182	149,182	34,314,339
Total Public Debt Cash Redemptions:	\$ 29,459	\$ 29,459	\$ 4,438,765

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public:	\$ 5,509,898	\$ 5,479,100	\$ 5,479,100	\$ 5,049,306
Intragovernmental Holdings:	4,157,904	4,166,625	4,166,625	3,958,348
Total Public Debt Outstanding:	9,667,802	9,645,726	9,645,726	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt:	495	495	495	502
Unamortized Discount:	50,637	50,774	50,774	71,877
Federal Financing Bank:	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit:				
Guaranteed Debt of Government Agencies:	51	51	51	69
Total Public Debt Subject to Limit:	\$ 9,602,721	\$ 9,580,508	\$ 9,580,508	\$ 8,921,343
Statutory Debt Limit:	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes:	\$ 21,196	\$ 21,196	\$ 1,670,832
Individual Income Taxes:	18	18	18,842
Railroad Retirement Taxes:	125	125	4,607
Excise Taxes:	81	81	58,624
Corporation Income Taxes:	96	96	291,025
Federal Unemployment Taxes:	2	2	7,556
Estate and Gift Taxes & Misc. IRS Rcpts.:	2	2	688
Change in Balance of Unclassified Taxes:	76	76	-56
Total:	\$ 21,595	\$ 21,595	\$ 2,052,117

These Receipts were deposited in:

Federal Reserve Account:			
Directly:	36	36	35,934
Collector Depositories:	2,881	2,881	484,438
Tax and Loan Accounts:	18,155	18,155	1,468,251
Inter-agency Transfers:	524	524	63,493

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today:	\$ 26	\$ 309	\$ 1,857	\$ 2,192
Deposits:				
Taxes Received (Table IV):	7	70	18,078	18,155
Transfers to Depositories:	0	0	470	470
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	21,789
Repo Investment:	0	0	0	5,000
Withdrawals:				
Treasury Initiated:	0	0	0	0
Depository Initiated:	2	33	15,137	15,171
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	0
Repo Investment:	0	0	0	0
Closing Balance Today:	\$ 31	\$ 346	\$ 5,268	\$ 32,434

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual:	\$ 16	\$ 16	\$ 359,503
Business:	318	318	61,047

1/The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$3,869 million.